

FISCAL NOTE

HB 185 - SB 686

February 26, 2001

SUMMARY OF BILL: Defines *Tennessee-based business enterprise* as a sole proprietorship, firm, partnership, association, corporation or other business entity having:

- headquarters or primary place of business permanently located within this state;
- 51% or more of its employees permanently assigned to work stations or areas located within this state; or
- 51% or more of its tangible assets permanently located within this state.

Under existing law, the term *Tennessee-based business enterprise* is found only once in the TCA. Under the provisions governing service signs, present law requires that all contracts entered into by the state for administration of specific service signs must be awarded to *Tennessee-based business enterprises*.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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